Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1272
Version: INT
Author: Sen. McCortney
Date: 02/06/2024

Fiscal Analysis

There will be a fiscal impact of \$22,000,000. Leading areas of consideration are duration of time to spend down excess surplus and resulting volatility in HealthChoice premium rates, impact to benefit allowance, loss of investment income, future rate increase tied to healthcare trends, adverse selection/migration risk.

FY'25 Impact: \$22 million

Full Year Impact: \$22 million

Prepared by: Office of Management and Enterprise Services and EGID